



# AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

<b>MEETING DATE</b>	2018-08-21 12:35 - Leasing Corporation - Special Meeting
<b>AGENDA ITEM</b>	SUPERINTENDENT'S RECOMMENDATION
<b>CATEGORY</b>	Superintendent's Recommendation
<b>DEPARTMENT</b>	Treasurer's Office

**Special Order Request**  
 Yes     No

**Time**  
12:35 PM

**Open Agenda**  
 Yes     No

**ITEM No.:**  
1.

**TITLE:**  
Resolution No. 18-01 - Certificates of Participation (COPs), Series 2018A - Refunding 2015C Floating Rate Note (FRN)

**REQUESTED ACTION:**  
Adopt Resolution No. 18-01 - Certificates of Participation (COPs), Series 2018A - Refunding 2015C Floating Rate Note (FRN).

**SUMMARY EXPLANATION AND BACKGROUND:**  
 The District has two (2) variable rate Certificates of Participation (COPs) financings outstanding. The nature of these financings is that every three (3) years the structure of the financing is reviewed and conditions are negotiated (commonly referred to as remarketing). The COPs, Series 2015C, in the par amount of approximately \$65 million, must be renegotiated by September 2018.  
 See Supporting Docs for continuation of Summary Explanation and Background.  
 The attached documents have been reviewed and approved as to form and legal content by Bond Counsel.

**SCHOOL BOARD GOALS:**  
 Goal 1: High Quality Instruction     Goal 2: Continuous Improvement     Goal 3: Effective Communication

**FINANCIAL IMPACT:**  
 The District will incur costs of issuance (approximately \$220,000, already budgeted in the Treasurer's Office budget).

**EXHIBITS: (List)**  
 (1) LCExecutiveSummary2018A (2) LCResolution18-01 (3) ExhibitA (4) ExhibitB (5) ExhibitC

**BOARD ACTION:**  
  
 (For Official School Board Records Office Only)

**SOURCE OF ADDITIONAL INFORMATION:**

Name: Ivan Perrone	Phone: 754-321-1980
Name:	Phone:

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**Senior Leader & Title**

Judith M. Marte - Chief Financial Officer

Signature

Approved In Open Board Meeting On: \_\_\_\_\_

By: \_\_\_\_\_

School Board Chair